

Curaçao, April 29 2020

Dear reader,

We invite you to read our 2019 Consolidated Financial Highlights of Maduro & Curiel's Bank N.V. (MCB Group) with its related explanation, published in this newspaper, as has been our custom for many years and in compliance with the Disclosure Guidelines of the Centrale Bank van Curaçao en Sint Maarten.

While we are proud of our achievements last year resulting in these financial outcomes, we are extremely aware that the world has changed drastically and permanently since January 1, 2020, giving last year's numbers lesser weight.

What started as a health crisis due to the Corona Virus (COVID-19), transformed into a worldwide humanitarian and economic crisis. Every human being, institution and government will feel the effects in one way or the other and must confront the consequences, think and prepare how to reorganize and act in the Post COVID-19 future.

The people of our islands experience the different effects of the battle against this virus, whereby several individuals became ill and some regrettably even passed away. Unfortunately our MCB Group itself was affected directly when two of our colleagues became ill and were tested positive for the virus. Our thoughts are with all that have been infected with the virus and with their families and friends. We send our warm wishes to all for a speedy recovery.

In order to combat the virus, over the last 6 weeks the islands are more or less in a state of lockdown, just as most of the countries in the (Western) world and this has given rise to additional consequences. Due to the measures taken such as lockdowns and social distancing rules, many have lost their jobs and income. Schools, businesses and other institutions now have to determine new ways of working and staying in contact with their colleagues, pupils, customers and members. Most of us are still trying to find better ways of working and coping with the situation and this is expected to continue for the foreseeable future.

At MCB Group our priorities are to safeguard the health and safety of our employees and customers, while continuing with vital banking services. In order for our personnel to comply with the lockdown and social distancing rules, we have closed certain branches and Bankomatiko (ATMs), installed protective shields at certain counters, split colleagues in departments to create separation in the workplace, implemented work from home arrangements and installed digital video conferencing in order to allow for ongoing communication.

To provide our personal and commercial borrowing customers (loans, mortgages and credit cards) with some financial relief, we immediately implemented a three-month moratorium on interest and principal for all and this could be extended if needed.

For payment services, the use of online and mobile banking as well as the use of cards for (contactless) payments is being encouraged and installed. We have also increased the single transaction limit for contactless payments. Surely, the way we used to bank will change in an accelerated fashion and will become more digital, remote and efficient. At the same time we continue thinking of ways to also keep banking personal and at the highest service levels possible.

At the moment there are several initiatives on our islands to create and distribute food packages for the most needy: families who suddenly find themselves without income, elderly in homes without funding and children without school and food. We applaud and support all these initiatives.

We remain committed to providing our support in our role as a community partner and our MCB Group has committed a total ANG 2 million to these programs on our islands to help alleviate the need of our fellow citizens.

At the same time MCB Group is also working with the governments and other institutions on the islands to prepare for the new future and to find new sectors and industries that can grow and generate foreign exchange. To this end we did not hesitate one second when we received the request to lend our colleague Daisy Tyrol-Carolus, to whom we are very proud and thankful for accepting this challenge, to assist the Curaçao government with the set-up and management of an Emergency Fund. In the future if we are called upon we will not hesitate and will continue to assist as much as we can.

We would also like to take the opportunity to thank all those that are working day and night in the health sector to help the sick and others in need, and a very special thanks to all doctors and nurses in the Intensive Care units of our hospitals.

These times also emphasize the importance of saving and creating (financial) buffers (traha dam, warda awa) to be resilient and able to withstand setbacks.

At MCB Group we have a responsible dividend policy and consider our strong capitalization as one of our key strengths and that we protect in order to be able to act in the best interest of everyone in these times. .

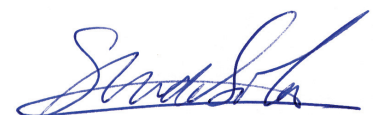
In these difficult times, it is more than ever that we realize the value and are very grateful for the trust given to us by our customers, our supervisory directors, our shareholders and our regulators and we trust that we can continue to count on them as together we work towards the Post COVID-19 future. In closing we would also like to convey our sincere appreciation and thanks to our employees who have continued to provide outstanding service and support to our valued customers in order to meet their ongoing banking needs at this time.



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President & CEO



Mahadeo Sebarath
Managing Director



Michael de Sola
Managing Director