

Highlights of Consolidated Financial Position Maduro & Curiel's Bank N.V.

Thanks to the great work of our 1473 colleagues and friends and to our growing circle of customers, 2010 was a good year for our bank. In 2010 our Kingdom went through a restructuring process and the growth in the markets we serviced was modest. Our balance sheet passed the Naf. 6 billion mark for the first time and our shareholders equity surpassed the Naf. 500 million mark, also for the first time. Both our bank's Loans and Advances portfolio and our net profit showed a healthy growth in 2010. We are confident that our Group is well positioned for any challenge we may encounter in 2011 and beyond and we believe that "together we make our future".

The financial highlights in amounts (Naf.) representing fifteen local and international companies

	2010	2009
Total Assets	6,034,658,000	5,843,210,000
Total Customers' Deposits	5,192,685,000	5,117,338,000
Total Loans and Advances	3,400,740,000	3,173,009,000
Capital Funds/Shareholders Equity	535,283,000	491,182,000
Investment revenue	15,948,000	11,092,000
Net result after tax	135,043,000	119,136,000

The financial highlights in percentages (%)

Growth in Total Assets	3.3%
Growth in Total Customers' Deposits	1.5%
Growth in Loans and Advances	7.2%
Growth in Net Profit, incl. Investment revenue	13%
Growth in Net Profit, excl. Investment revenue	10%

Other key data of the MCB Group	2010	2009
Staff	1473	1469
Offices	50	50
Bankomatiko ATMs	150	145
POS Terminals	6,982	6,345
Client accounts	557,057	532,004



INCOME STATEMENT

- The income presented in our financial statements is derived from both the onshore and international activities of the MCB Group. This income is well diversified.
- The Group's net result after taxes, but before the transfer to the Reserve for General Banking Risks, increased with nearly 16 million or 13% to Naf. 135 million. This increase in profit was partly also due to extraordinary proceeds from the sale of available-for-sale securities.
- Excluding this extraordinary profit, MCB Group's Net result after taxes increased with a healthy 10% or Naf. 11 million.
- The increase in net impairment losses on loans and advances reflects the increase in provisions for three specific commercial loans plus an adjustment to credit card provisioning which results in a more conservative approach for such provisions. It was very satisfying that all our markets contributed to this increase in profits.

BALANCE SHEET AND EQUITY

- MCB Group's total assets increased with Naf. 191 million or 3% and for the first time passed the 6 billion guilder mark at Naf. 6,034 million.
- Net loans and advances to customers increased by 7% with 228 million guilders to Naf. 3,401 million. Despite this substantial growth in loans, the gross interest income decreased 1%, because of a decrease in the interest rates in our markets.
- Our shareholders' equity was strengthened considerably with Naf. 44 million, surpassing the Naf. 500 million mark for the first time. Excluding minority interest, total

Stockholders' equity ended the year at Naf. 535 million. This strong capitalization continues to represent a key strength of our Group and one that our community, our clients and our staff can rely and count on.

LOANS

- In Curaçao, during 2010, the bank put extra emphasis and commitment to the small business sectors and our Small Business Unit approved nearly 500 small business loan requests, and our micro-finance department extended 96 Granito loans.
- Since inception at the end of 2006, MCB has granted more than 450 micro-finance loans.
- We were pleased that the Innovation Center Curaçao recognized the significant contributions by our Small Business Unit and awarded it the 2010 Innovation Prize for the greatest economic contribution.

TAXES

- MCB Group's profit tax obligation resulting from our operations in 2010 is Naf. 31 million, while the group also paid Naf 3.2 million in turnover taxes. Our employees paid wage taxes amounting to Naf. 32 million.
- In 2010 MCB collected and paid Naf. 46 million in license fees for Curaçao, St. Maarten and Bonaire. In Aruba, Caribbean Mercantile Bank collected AWG 10 million in exchange tax which it paid to the Central Bank of Aruba for the Government of Aruba.

EMPLOYMENT

- MCB Group employed 1473 persons in the different countries and islands at the end of 2010.

- During the year, MCB Group paid its employees Naf. 176 million total salaries and employee benefits.

COMMUNITY

- On Curaçao alone we contributed with nearly 4500 donations or almost Naf. 3 million to support the important work and activities from cultural, social, religious, sport and educational organizations benefiting the youth, neighborhoods and different charitable institutions.
- We are especially proud of our donation of Naf. 500 thousand for the relief of the unprecedented damage caused by the flooding that followed tropical storm Tomás in Curaçao and our Naf. 100 thousand contribution for Haiti following the devastating earthquake early in the year.
- In the second week of December, we celebrated our 6th "Siman di Kurason Positivo" in Curaçao whereby many of our employees voluntarily provided direct social assistance to less fortunate individuals in our society.

2010 was a year that was not short on events or accomplishments. With new members of our Management and Supervisory Boards, we look forward to new ways of doing business, to new services and new products, and to new ways of engaging our staff. In this, we know that we can count on our Regulators, our Shareholders, our Supervisory Directors and our Employees. We are grateful for the support we enjoyed in 2010 and surely will enjoy in 2011. Perhaps even more importantly, we are confident that the peoples of our six islands also know that "Together we make our future", and we look forward to doing so in the years ahead.